

the new ... **“AGENCY BUILDER SYSTEM, INC.”** AGREEMENT
Mail to: ABS, INC. • 18333 Egret Bay Boulevard., Suite 270 • Houston, TX 77058

Name _____

Address _____

City _____

State _____ Zip _____

This contract is made and entered into by AGENCY BUILDER SYSTEM, INC. (Hereafter referred to as ABS, INC.) and the General Agent named above.

ABS, INC appoints the Agency Builder under its contract with various Insurance Companies and Brokerage Firms in the jurisdiction in which the Insurance Companies, Brokerage Firms, ABS, INC. and the Agency Builder are duly licensed and qualified to do business.

The Agent appointment is subject to all of the terms of this contract and of those of the Insurance Companies and Brokerage Firms we represent. This will include all Schedules, Additions, Supplements and Endorsements added to this Contract.

Duties and Responsibilities:

ABS, Inc is the BEST PAY SYSTEM in the business. Since ABS, Inc currently charges no fee for membership it is **expected that every agent signing up will immediately start writing business. To join the new “Agency Builder System, Inc you must complete and sign this agreement, complete the on line contracting and submit business. Everyone starts with new business.** Every agent you recruit has the same commission, bonus and overrides that you have. Makes it easy to recruit and retain agents!

PRODUCTION:

Everyone starts at ABS, inc at the General Agent level. This is the highest commission level for most all companies. ABS, Inc shares a large part of their IMO overrides to pay bonus commission above the GA level on the first dollar of production and recruiting overrides on 5 level of agents in your down line. We cannot do that unless every agent produces business on a weekly basis. The minimum requirement for production is 1 app per month or \$12,000 in commission in a calendar year.

ABS, Inc is designed to help agents, who are already actively producing business, earn higher commissions.

ABS, Inc makes getting appointed with its insurance companies easy. You can go on line to our contracting system and fill out one form, one time, for all companies. In most states and with most of our insurance companies, you can write business and get appointed the same day. This means, you are **ready to write business** as soon as you complete the on line contracting questionnaire.

ABS, Inc has an online quote system for Term, UL and annuities that enables you to produce printable quotes or PDF files to email from our main website http://absystem.info/abs_forms.html

Compliance:

Know and comply with the rules and code of conduct for the companies you contract with. Be sure and follow their advertising guidelines.

SPONSORSHIP: It is easy to recruit agents at the new ... **“AGENCY BUILDER SYSTEM, INC.”**

Every agent you recruit has the same commission, bonus and overrides that you have. Makes it easy to recruit and retain agents!

You are not required to recruit anyone, but if you do, make sure they understand that to join the new AGENCY BUILDER SYSTEM, INC. and to be appointed with a company they must submit business. To take maximum advantage of the ABS, INC. down line override system, your income will grow much faster if you sponsor agents who have a record of production in the recent past. We are not looking for recruiters...we want producers who established their production first with ABS, Inc and then recruit. After you have sponsored a few **producer agents**, you will then see how the SYSTEM will build your AGENCY and a lifetime income for you.

TRAINING:

Keep current with your personal CE requirements, take advantage of insurance company training and assist in training those you sponsor. ABS, Inc will assist in web site and software training. ABS, Inc offers sales tips and product information in our bi-weekly newsletter. ABS, Inc will offer ongoing web training sponsored by our companies.

LEADERSHIP: Demonstrate by writing quality business. Go on line with each company and monitor your business at assist to issue. Expect the same from those you sponsor. Contact the agents you recruit at least once a week and see if you can help them with a case.

**AUTHORITY to REPRESENT:
TERRITORY:**

Agents are authorized to do business under the terms of this contract in those territories where ABS, INC. is approved to conduct business and the agent is duly licensed to conduct such business, but nothing herein exclusively assigns such territory to the agent.

RECORDS and REMITTANCE: You must at all times follow the rules of the insurance companies we contract with. When you submit an app, please double check to be sure you and your client have answered all the questions. If there is a health issue, let your underwriter know by cover page or complete all the health questions using part II of the app or the paramed report, giving all details. You are the first and main underwriter on the case.

BUSINESS RELATIONSHIP:

Independent Contractor Relationship: You are an independent contractor and not an employee of AGENCY BUILDER SYSTEM, INC. Anytime you wish to be released from any insurance company appointment through ABS, Inc, where ABS, Inc will not take an income or liability loss from past written business, you will be released.

ABS, INC. and Insurance Company rules: You agree to abide by the terms and conditions of this contract, insurance company rules and any rules that may be published, or contained in our web site, from time to time.

Materials and Advertisements: You must comply with all insurance company guidelines and must have approval for all AGENCY BUILDER SYSTEM, INC materials and ads.

DISABILITY: If you have been with AGENCY BUILDER SYSTEM, INC. for a period of at least 5 years and have met the minimum annual production requirements for overrides for at least 5 of your last 7 years and you become totally disabled and your disability qualifies you for social security disability benefits, you will also be eligible for continuous AGENCY BUILDER overrides from your base organizational down line for a period of 5 years, or until you return to work, whichever event occurs first This benefit does not include bonuses or fees. The SYSTEM makes this work! After you elect to receive disability benefits you forfeit the option to SELL YOUR ORGANIZATIONAL DOWN LINE.

RETIREMENT: You are eligible for retirement at age 65 with 20 years of service or at age 70 or older with at least 10 years of service if you have met the minimum annual production requirements for 10 of the last 15 years. At retirement you will continue to receive overrides from your base organizational down line until your death. This benefit does not include bonuses or fees. You will have no personal production requirements. The SYSTEM makes this work!

DEATH BENEFIT: If you have been with AGENCY BUILDER SYSTEM, INC. for a period of at least 10 years and have met the minimum annual productions for overrides for at least 8 years of your last 10 years, your designated beneficiary will receive, as a DEATH BENEFIT, your base organization down line overrides for a period of 5 years. This benefit does not include bonuses or fees.

TERMINATION:

Termination for cause: Material violation of any state or federal laws or regulations relating to state insurance laws. Should the Agency Builder, in representing the many insurance companies we are contracted with, wrongfully withhold any funds, policies or premium, this contract may be terminated. Termination for cause results in forfeiture of any further payments from AGENCY BUILDER SYSTEM, INC.

CONTRACT SHALL TAKE EFFECT: This contract shall take effect on the date shown below after the same has been signed by an officer of AGENCY BUILDER SYSTEM, INC and you have satisfied the licensing requirements of the state(s) where you propose to market our products.

AGENCY BUILDER

(Choose appropriate line and complete)

_____ **Individuals SS#** _____

Print Name

_____ **Partnership Tax ID #** _____

Signed

_____ **20** _____. **Corporate Tax ID #** _____

Date Executed

HOME OFFICE APPROVAL

This contract is approved as shall become effective as of _____ **20** _____.

By

Print Name

Title

Date Executed

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